

# Introducing

# beside

TAX SHELTER • PRODUCTIONS

proud member of the



# Beside: a Belgian success story

## A leading independent film & TV production company with built-in financing capabilities

- **Created in 2015** by Fabrice Delville with Belgian distributor (Belga Films)
- **Rebranded to “Beside”** in September **2022**, after Belga’s buy-out by F. Delville
- Belgium’s #1 Tax Shelter/Producer “combo” in 2021 and 2022, #2 in 2023

## Focus on making European producers successful



### **In-house Belgian Tax Shelter fund**

- 175M€ Tax Shelter funds collected since 2015
- Current annual rhythm: ~ 25M€

### **Access to other Belgian sources of financing**

- **Regional funds**
  - 3 Regions in BE granting >12M€ per year
  - Beside's share: ~ 7M€ via 32 grants
- **Local presale or MG**
  - upon lead producer's request



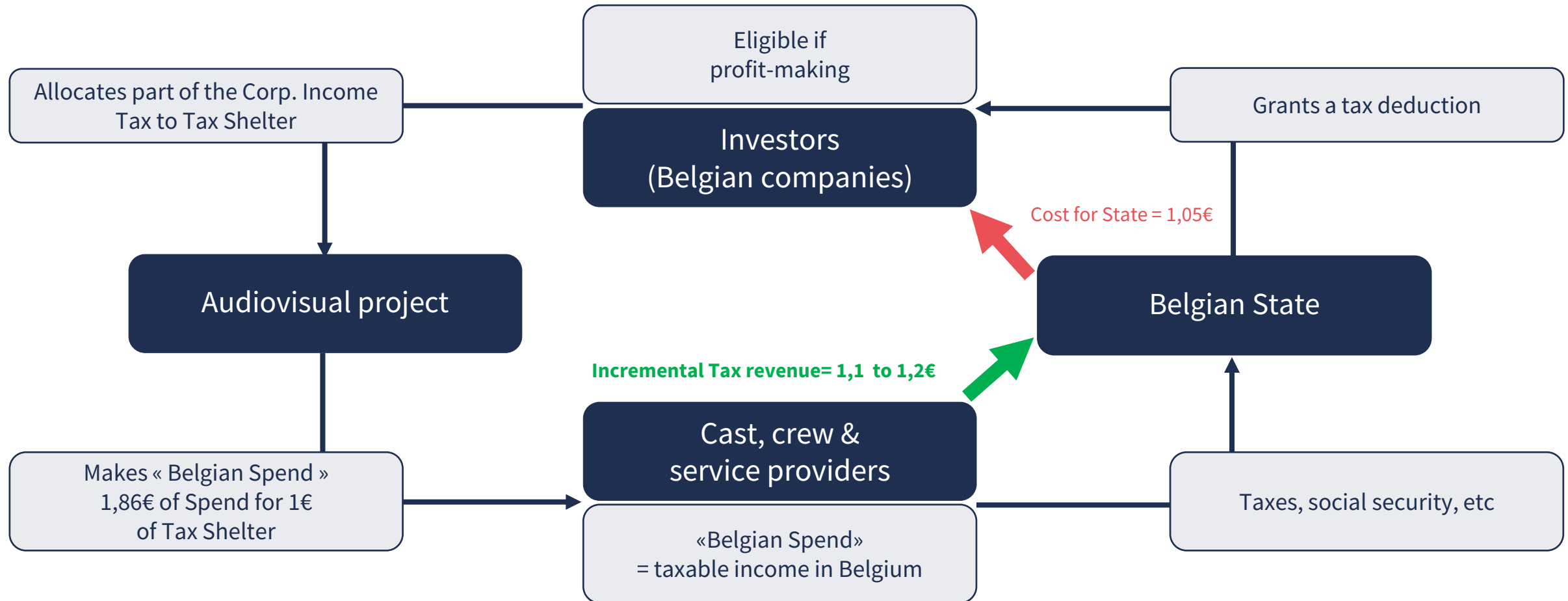
### **Filmography**

- Since 2015:
  - > 75 international co-productions
    - of which 9 animation projects
- In 2020-2023: 14 series, 8 TV/platform films, 10 feature films

**All projects have shoot and/or post-production in BE.**

**Beside manages the physical production in Belgium**

# Tax Shelter's virtuous circle



# BE tax shelter law:

An opportunity to strengthen the cultural and business fabric between Japan and Belgium



Companies supporting cultural projects  
by the taxes they pay anyway.

## Example:

	Without Tax Shelter	With Tax Shelter	
<b>Profit before taxes</b>	<b>4,400,000</b>	<b>4,400,000</b>	
Taxable base	4,400,000	4,400,000	
Tax rate	25%	25%	
<b>Tax Shelter payment</b>	-	- <b>237,529.69</b>	= legal max amount
Exemption (421% tax deduction) Max 50% of reserve increase AND Max 1 Mio	-	- 1,000,000	
New taxable base	4,400,000	3,400,000	
Taxes owed	- <b>1,100,000</b>	- <b>850,000</b>	
Tax penalty owed	- <b>99,000</b>	- <b>76,500</b>	
Taxes saved	-	272,500	
Net profit	3,201,000	<b>3,235,275.54</b>	
<b>Tax ROI (always net)</b>	-	<b>12,470.31</b>	5.25% on the Tax Shelter deposit
<b>Financial ROI (gross)</b>	-	<b>29,073.63</b>	12.24% on the Tax Shelter deposit
Total gross ROI	-	41,543.94	
<b>Total net ROI</b>	-	<b>34,275.54</b>	<b>14.43%</b> net on the Tax Shelter deposit

## CASHFLOW: TAX SHELTER VS. NORMAL TAX PREPAYMENT

- Your Tax Shelter investment is recorded as a tax expense (account #67):  
it **requires no funds other than your corporation tax due!**

### Positive impact on cash management

- You can **pay till 3 months after your closing (March).**

### Similar to a 5<sup>th</sup> tax prepayment, but with a much higher yield

- Offers the statutory yield of **14.43% net (on top of saved tax penalty)**

# SECURITY OF YOUR TAX SHELTER EXERCISE:

Investors enjoy the protection of:

- an **insurance** policy (1), issued before any payment is made. This covers **100% of their net tax ROI** (= €250,000), even in the event of Beside Productions' bankruptcy.
- In addition: strong **contractual guarantees** (2), covering **the entire expected gross return**.

Beside has **always received 100% of the expected return for ALL of its investors** (3) since it's start end 2014. There are no additional costs involved.

(1) see page 13 in the summary of the FSMA Prospectus and page 115, under point 6 in our contract

(2) page 14 in the summary of the Prospectus and 115 under point 6 in our contract

(3) page 26 of the Prospectus



## Every year this means:

**200Mio EUR** in funding by companies like yours

> **3.000** companies participating

By co-producing with other partners and countries, employ Belgian talent, Belgian infrastructure, services and so on, next to the foreign teams

**2002: Audiovisual projects** (movies, tv-series, documentaries,...)

**2017: Scenic Arts** (theatre, concerts, ballet,...)

**2023: Gaming**

**We are grateful to the BJA Membership Committee for organizing this online meet-and-greet event, allowing Beside to present itself to the other BJA members.**

**We look forward to being of service to you.**



**Pascal Claes** – Sr. Investment Advisor

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**always**

**beside** you  
TAX SHELTER