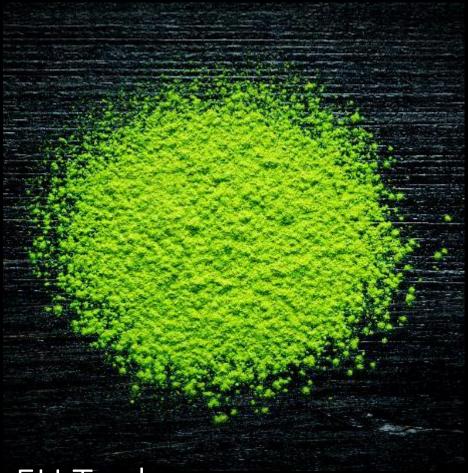
Deloitte.



The Success of Japan-EU Trade

A Deloitte perspective

Presence of Japanese brands in the EU market Fun Facts



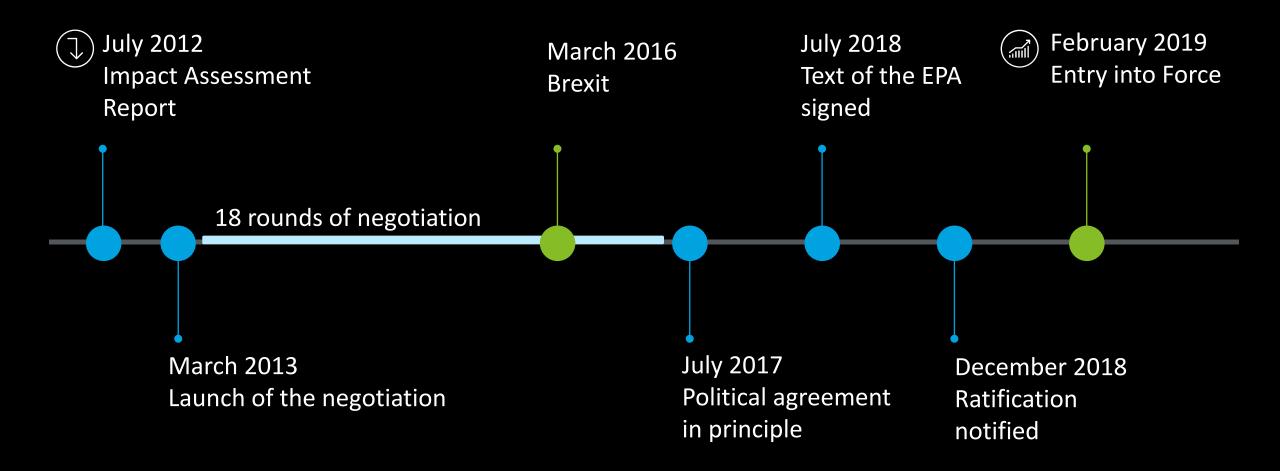




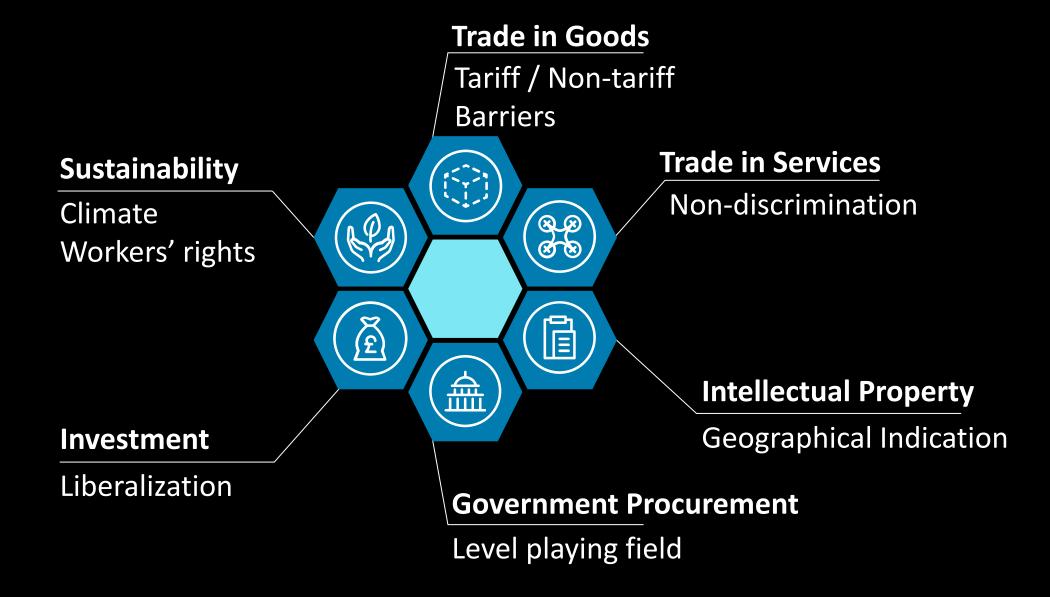




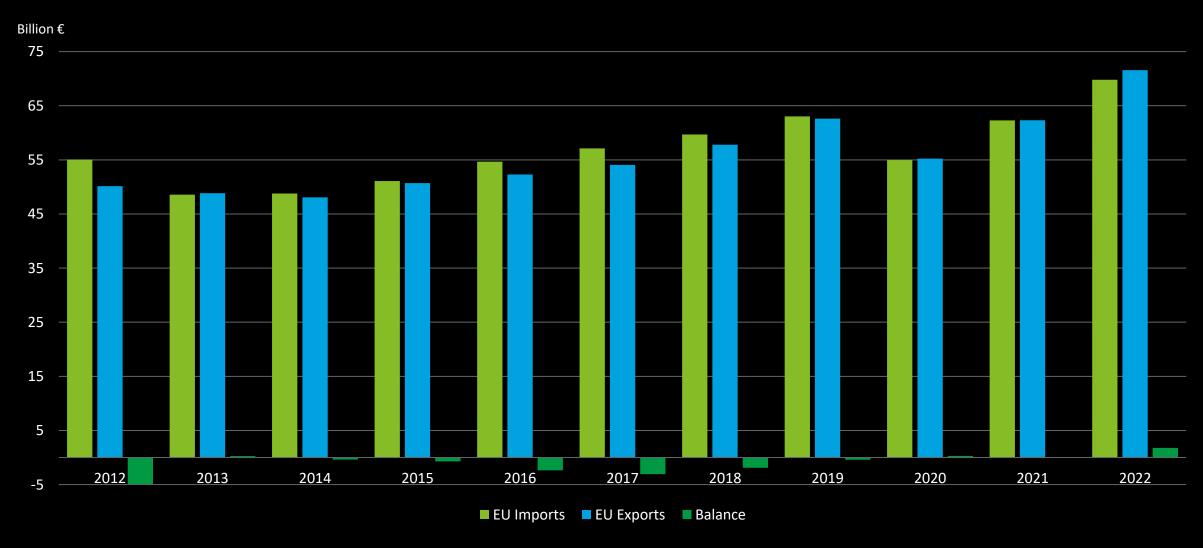
Negotiation History



Key Highlights



Quantitative Benefit | <u>EU</u> Japan Trade Statistics



Source: European Union, Trade in goods with Japan (link)

Trade relations between <u>Belgium</u> and Japan

Japan is the 4th biggest trade partner following US, UK and China

8,2 bn The value of Belgian exports to Japan

 $8,8\,\,$ bn The value of Belgian imports from Japan

The number of Belgian companies exporting to Japan

1.989

The share of SMEs exporting to Japan

90%

The number of jobs in Belgium generated by export to Japan

15.514

Quantitative Benefit | Top 5 EU Import Item Categories

Item category	Import value M €	% Total value	% Growth 2021/2022	Avg duty %	Standard duty amount M €
Machinery and appliances	28.841	41,3	14,0	1,48	427
Transport equipment	13.527	19,4	4,1	4,08	552
Products of the chemical or allied industries	8.253	11,8	3,7	2,86	236
Medical, optical and photographic instruments, etc.	6.307	9,0	12,1	1,48	93
Plastics, rubber and articles thereof	3.716	5,3	19,5	2,40	89
	·//	~~~~	····	~~~~	~~~~~
Total	69.813	100	12,1	3,35	2.338

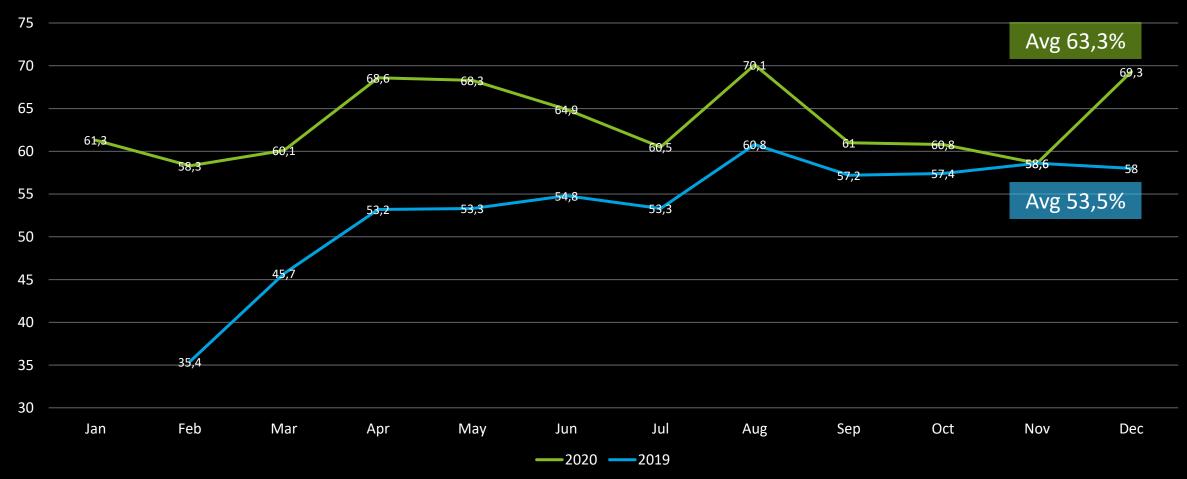
Source: European Union, Trade in goods with Japan (link)

Quantitative Benefit | Top 5 JP Import Item Categories

Item category	Export value M €	% Total value	% Growth 2021/2022	Avg duty %	Standard duty amount M €
Products of the chemical or allied industries	21.992	10,7	33,7	2,5	550
Machinery and appliances	10.762	15,0	15,8	0,0	0
Transport equipment	9.538	13,3	-7,1	0,0	0
Medical, optical and photographic instruments, etc	5.377	7,5	5,2	2,5	134
Foodstuffs, beverages, tobacco	4.466	6,2	5,0	14,9	665
	^~~~	^~~~	·	~~~~	~~~~~
Tota	l 71.581	100	14,9	4,6	3.292

Quantitative Benefit | EPA Preferential Utilization Rate over time





Source: Second EU-Japan EPA Progress Report (link)

Quantitative Benefit | EPA Preferential Utilization Rate over time

PUR as of 2021 Untapped potential savings EU EU **Import Import** 865M € 63% **Japan** Japan **Import Import** 71% 955M €

Some technicalities

Origin Criteria

Supplier Declaration Statement on Origin

Cumulation

Classification management

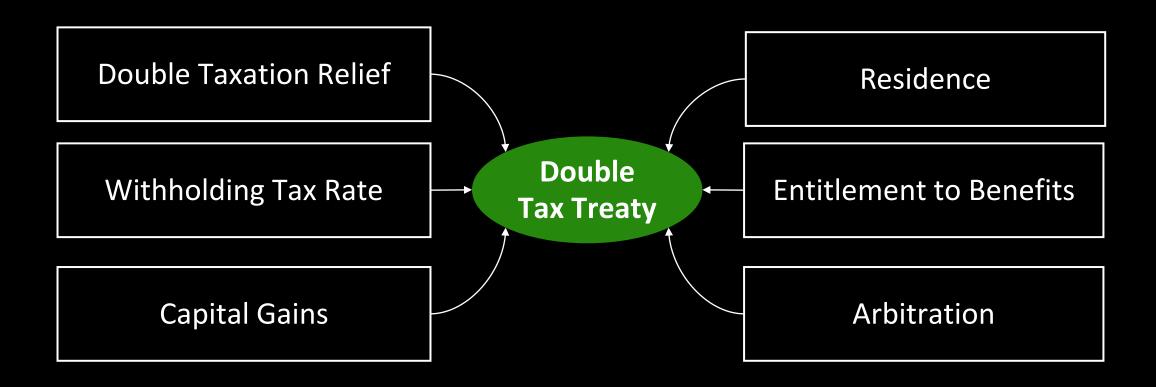
Verification

Importer's knowledge

Replacement statement on origin

Double Tax Treaty

Revised JP BE Tax Treaty



Expectations towards the Future

Regulatory development





Climate



Human Rights



Sanctions against Russia

