# Business in Japan Don't be too much a Gajin



Kurt Leuridan

### Student → employee → employer

#### Study trajectory:

- Rechten
  KU Leuven
- Licentiaat NotariaatKU Leuven
- Postgraduaat Bedrijfskunde
- > Fiscale Hogeschool

#### First job: Notary

- Notary Leuridan
- Notary Simonart

#### Incitement to own business

- Deloitte
- Deloitte & Touche office started up in Leuven
  - Senior ManagerTax & Legal

#### "Reasoned" but big step

- > 2004: Owner & CEO Tokai Optecs N.V.
- ➤ 2018: Shareholder Tokai Optical CO. Ltd.

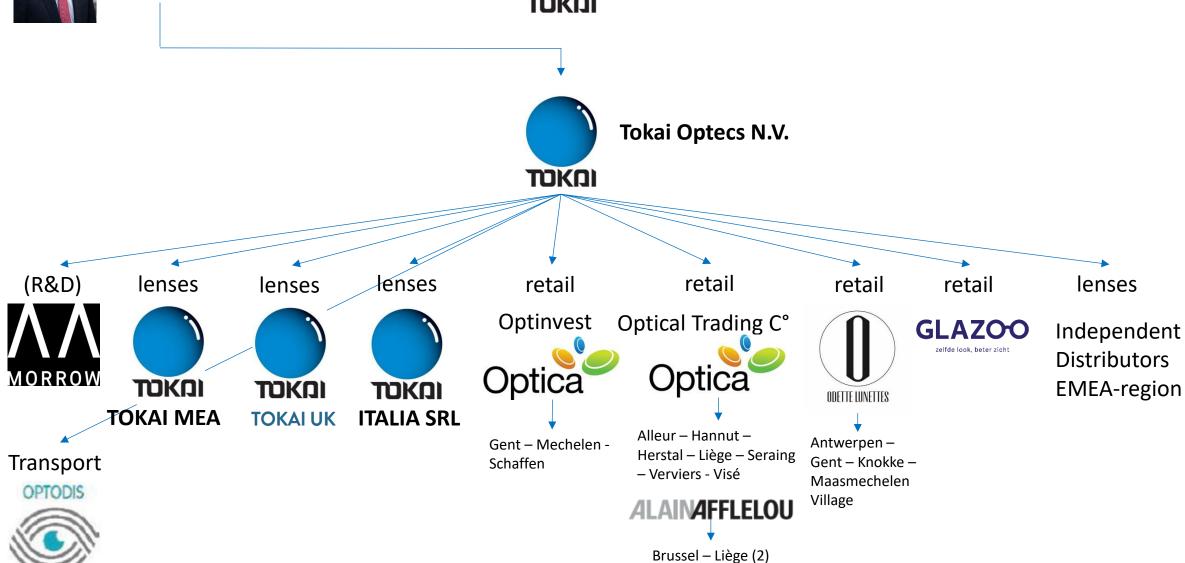




**Kurt Leuridan** 



#### דסאמו ספדוכמג כס.,נדס.





"Be not afraid of going slowly.

Be afraid of standing still."

#### JAPANESE LEADERSHIP

- Teamwork (sound of 1 hand clapping)
- Harmony
- Long-term plan
- Strong, silent, stoicism
- Gakko Soji (school cleaning)
- Lead by example

#### WESTERN LEADERSHIP

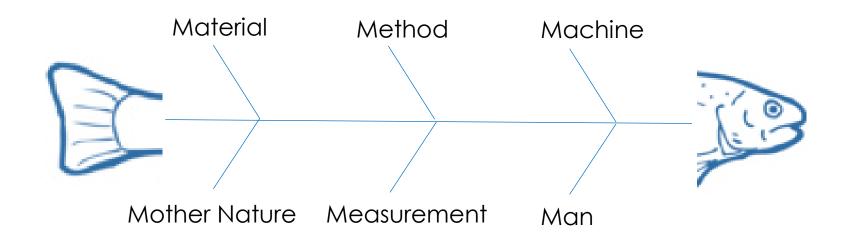
- Charisma
- Communication
- Honesty
- Vision
- Knowledge
- Passion



### Problem solving

Europe: solve the problem quickly

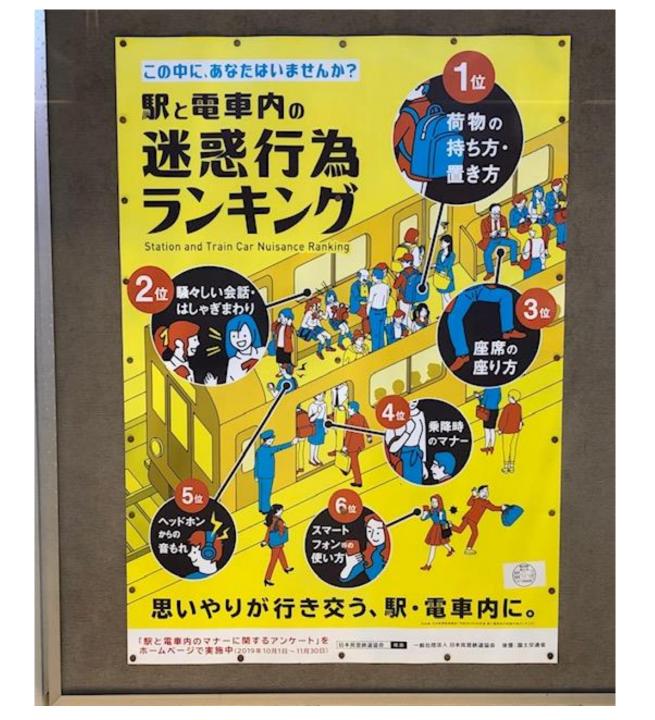
Japan: Fish bone diagram







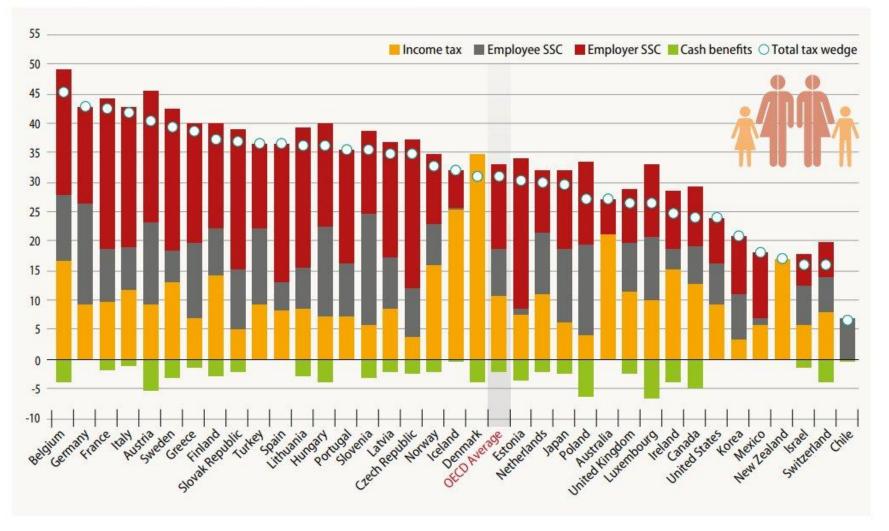
"The reputation of a thousand years may be determined by the conduct of one hour."





### FIGURE 2. INCOME TAX PLUS EMPLOYEE AND EMPLOYER SOCIAL SECURITY CONTRIBUTIONS LESS CASH BENEFITS, 2018

For two-earner couples with two children, as % of labour costs



Note: Two-earner married couple, one at 100% and the other at 67% of the average wage, with 2 children. Includes payroll taxes where applicable. Source: Data from Taxing Wages 2019 (OECD), http://oe.cd/TaxingWages.



## Tokai Optical Japan

Freshmen: - Master R&D - Bachelor sales / marketing - Junior high: operator ± 20 people

Test + interview 3 level

- Manager
- Informal meeting
- Director

50% leaves in the first 3 years, some from (IT & Ing) but usually to a lower position





"Vision without action is a daydream.

Action without vision is a nightmare."



## Education of employee

3 years action plan 10 years action plan

Not dismiss:

- > you relocate
- > you educate



### Education of employee

No managers from outside

Job rotation

- → between the departments
- → inside the departments

Education: company philosophy

- 1. Customer first
- 2. Every employee = manager
- 3. Pursue uniqueness



### Every employee = manager

- Share financial information with everybody
- Bonus: 2 times in a year
  - ➤ Summer → reach the target
  - ➤ Winter → reach the target
- 7 stages of salaries
  - Only linked to role and performance
- Inter-company marriage
- ➤ After marriage → rotation
  - Pregnancy leave: 6 weeks
  - Maternity leave: until the child is 1 year old (min. 2 months and you can extend by 6 months)
  - Paid by the company to the extent of 70%



### Retirement

Your salary is capped at 50 years

At the age of 63 on retirement

1 time payment based on seniority

You can ask to stay you get a new contract but your salary drops by 50%

First pension at the age of 65 or 70

The longer you wait, the higher your pension will be





"If you understand everything you must be misinformed."

